

Relating to Marsh McLennan's Greenhouse Gas Inventory for the 2023 & 2022 calendar year

This Assurance Statement has been prepared for Marsh McLennan in accordance with our contract.

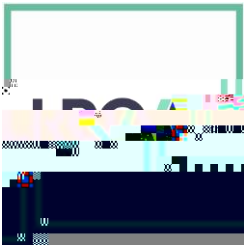
LROA was commissioned by Marsh McLennan (MMC) to provide independent assurance of its greenhouse gas (GHG) emissions inventory (the Report) for the calendar year 2023 (Jan 2023 to Dec 2023) for Scope 1, Scope 2 and Scope 3 - Category 6 Business Travel & the calendar year 2022 (Jan 2022 to Dec 2022) for



Scope 1 GHG emissions (CY 2023)	23,637
Scope 2 GHG emissions (Location-based) (CY 2023)	68,809
Scope 2 GHG emissions (Market-based) (CY 2023)	34,298
Scope 3 - Category 6 Business Travel (CY 2023)	103,590
Scope 3 - Category 1: Purchase Goods and Services (CY 2022)	265,624
Scope 3 - Category 2 Capital Goods (CY 2022)	21,870
Scope 3 - Category 3 Fuel and Energy Related Activities (CY 2022)	26,948
Scope 3 - Category 4 Upstream transportation and distribution (CY 2022)	6,776
Scope 3 - Category 5 Waste Generated in Operations (CY 2022)	10,020
Scope 3 - Category 7 Employee Computing (CY 2022)	37,843
Scope 3 - Category 8 Upstream Leased Assets	1,740
Scope 3 - Category 13 Downstream Leased Assets (CY 2022)	2,611
Scope 3 - Category 15 Investments (CY 2022)	2,067
Note 1: Scope 2, Location-based and Scope 2, Market-based are defined in the WRI/WBCSD GHG Protocol Scope 2 Guidance, 2015	

Purchased Fuel	97,899	MWh
Purchased Electricity	160,881	MWh
Purchased Steam & Cooling	20,059	MWh
Renewable Electricity	100,518	MWh

the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- reviewing processes related to the control of GHG emissions data and records;
- interviewing relevant employees of the organization and the third-party consultants responsible for managing GHG emissions data and records;
- assessing MMC's data management systems to confirm they are designed to prevent significant errors, omissions or mis-statements in the Report; and
- verifying data and records at an aggregated level for the calendar year 2023 and 2022.

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition and ISO/IEC 17021 Conformity assessment – Requirements for bodies providing audit and certification of management systems that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

Signed

Dated: March 14, 2024

Davina Rahman
LRQA Lead Verifier
On behalf of LRQA, 1 Trinity Park, Bickenhill Lane, Birmingham, UK

LRQA reference: LRQ00005518

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